

PRESS RELEASE

Yabiso SA announces CEO and Secretary General as it advances towards launch

Stephane Emongo Lukamba appointed CEO, Maitre Pathy Liongo appointed Secretary General.

Appointments made in line with Yabiso SA's stated commitment to incorporate best-in-class governance and transparency standards

Wednesday, 24 February 2021

Yabiso SA announced today that Stephane Emongo Lukamba has been appointed to be its first chair of the board of directors as well as lead the company as its first CEO.

Mr Lukamba's appointment as Chairman and CEO will become effective on the date of incorporation of the company, expected in the coming weeks.

Yabiso SA will buy 30% of the royalty stream of Metalkol SA from the company Multree Ltd and open the capital of the company to the Congolese public, to enable citizens to share in the revenue of the world class mining asset located in Kolwezi, in the province of Luluaba. The innovative move came after the announcement in November from Dan Gertler vision, that he wishes to give the Congolese people the opportunity to directly share in the royalties revenue from Metalkol.



Stéphane Emongo Lukamba is a seasoned banker with more than a decade's experience in the Congolese financial services sector. He is a board member for a multinational company in the cement industry in the Kongo Central province, where he handles a range of projects including supply of raw materials, as well as acting as an independent consultant to the DRC presidency, advising on efforts to create a digital environment for the administration.



Maitre Pathy Liongo, the newly appointed Secretary General, has more than 10 years of practice in business law, with in-depth legal analysis skills and experience providing effective legal assistance and representation in the energy, natural resources, infrastructure, banking and insurance sectors. An international legal expert in legislative reforms, particularly in the mining sector, he has a reputation for high ethical standards, integrity, and professionalism.

In addition to the appointment of its new chairman and CEO and a Secretary General the Yabiso SA declared on Wednesday 24 February 2021 that four more board members will be confirmed soon to ensure Yabiso meets its governance requirements as it approaches launch.

NOTES TO EDITORS

ABOUT YABISO

Yabiso SA is a "Public limited company (société anonyme) making a public offering" a joined stock company with public calls for Capital (public offering), which will operate following a procedure including publication of a notice document in the official DRC state gazette and following Ministry of Finance approvals.

Background to Dan Gertler's acquisition of the Metalkol royalty stream

Dan Gertler (through a DRC registered company called Multree Ltd.) bought Gécamines royalty stream from the Metal- kol copper and cobalt tailings project for \$83 million in July 2017 (including a \$28 million advance payment made by Metalkol to Gécamines prior to the purchase by Multree). The royalty was valued on a standard NPV-based calculation in line with industry standards.

Please note that companies are not owned by Dan Gertler, but rather are held by a trust. The trust's structure was built for the benefit of Mr. Gertler family. Mr. Gertler role with respect to the trust is as a consultant. Accordingly, Mr. Gertler cannot unilaterally control the actions of the companies, but rather is only able to advise them on the appropriate course of action. Consequently, any statements referring to steps Mr. Gertler have taken, or will take, should be understood in the context of this trust structure, his capacity as a consultant. For example, any statements which make reference to "Mr. Gertler companies" should be understood to refer to the companies held by the trust that he advises

MEDIA CONTACTS

DRC
Email: marketing@yabiso.cd
Mamie Kabongolo: Tél +243 997565553 (Public Relations)

UK
Peter Barrett, Powerscourt
ventora@powerscourt-group.com

